

Gleim CPA Review
Updates to Taxation and Regulation
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NOTE: Sections with changes are indicated by a vertical bar in the left margin. Text that should be deleted is displayed with a line through it. New text is shown with blue underlined font.

Study Unit 2 – Federal Tax Authority, Procedures, Individual Taxation, and Tax-Exempt Organizations

Page 51, Subunit 2.2, under Due Dates and Related Extensions: This update adds information on qualified natural disasters, which is testable beginning April 1, 2026.

Partnership tax returns must be filed (electronically submitted or postmarked) no later than the 15th day of the 3rd month following the close of the tax year (March 15 for calendar-year taxpayers).

- An automatic 6-month extension is available by filing Form 7004 (September 15 for calendar-year taxpayers).

Qualified natural disasters, whether state or federally declared, make available a minimum 120-day extension. Unlike the extensions to file returns mentioned above, the disaster extension is for both filing the return and payment of tax due.

If the 15th day falls on a Saturday, Sunday, or legal holiday, the due date is extended until the next business day.