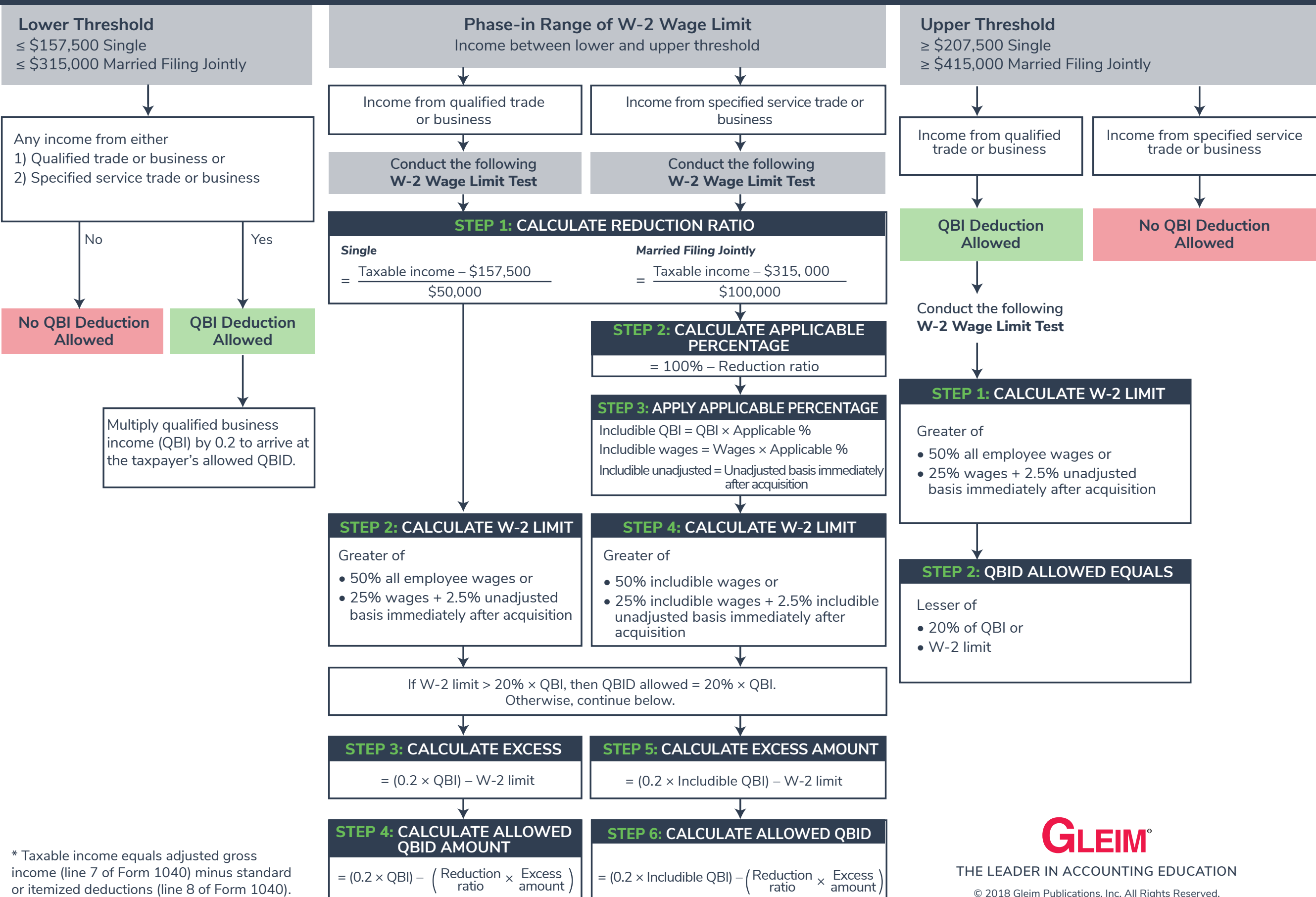


STEP 2 – QUALIFIED BUSINESS INCOME DEDUCTION ALLOWED PER ENTITY

Taxable Income*



THE LEADER IN ACCOUNTING EDUCATION

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* Taxable income equals adjusted gross income (line 7 of Form 1040) minus standard or itemized deductions (line 8 of Form 1040).